

DRIVE IDEATION: 5 Reward Strategies to Fuel Innovation!

THE #1 INNOVATION MOTIVATOR

Publicly recognizing contributions is the top driver for engaging in innovation programs. Highlight standout contributors with special recognition across platforms. This not only motivates them but also inspires others to participate. How do you celebrate an exceptional ideator?



Peer Recognition

Send direct kudos! Make them feel seen and valued with praise from multiple sources.



Leadership Endorsement

Showcase achievements to managers, as many ideators are motivated to impress them. Recognition in front of leadership is key.



Public Acclaim

Feature ideators in newsletters, events, and press releases. Let the world know you recognize and celebrate great talent!

INTRINSEC VALUE

Honoring Innovators' Impact:



Naming Rights

Let innovators name the product, process, or initiative they influenced. It's a unique way to honor their contribution.



Co-Creation Opportunities

Involve innovators in the development process. Offer them a behind-the-scenes look at product development and decision-making.



Launch Day

Include innovators in launch day events. Let them witness the journey from idea to implementation, celebrating their role as emerging leaders.

CONNECT AND GROW

Elevating Innovators' Careers:



Meetings with Leadership

Arrange face time with the CEO or executives. Let ideators pitch their ideas and connect with top leadership.



Invest in Learning

Provide career-enhancing courses and allow time off for learning opportunities, even if it's just an evening.



New Opportunities

Involve ideators on key committees and important decisions. Showcase new career paths and growth opportunities for them.

ENHANCING EMPLOYEE EXPERIENCE

Perks for a Better Workplace:



Time Off

Offer an afternoon off or an extra PTO day. Valued time away boosts morale and productivity.



Services

Provide perks like gym memberships, CSA access, or a temporary executive assistant. A little extra help goes a long way!



Privileges

Introduce flexible work-from-home options, pet-friendly policies, or reserved parking spaces. Small perks can significantly improve the workplace atmosphere.

MONETARY REWARDS



Share of Revenue:

Consider sharing a portion of revenue with contributors or offering a check for their efforts.

Gift Cards & More:

Offer gift cards, movie tickets, or donations to charity as rewards. Remember, recognition is just as valuable as financial incentives!

Cultivate Innovation:
Customize Incentives to Inspire Your Crowd!